

Source: FxPro Forex Broker (Review and Forex Cashback up to 85%)

Gold Pivot Point Pivot: 1123 Most Likely Scenario: Short positions below 1123 with targets @ 1098 & 1088 in extension. Alternative scenario: Above 1123 look for further upside with 1132.5 & 1138 as targets. Comment: As long as 1123 is resistance, likely decline to 1098. **Gold Chart**



Oil Pivot Point Pivot: 47.42 Most Likely Scenario: Short positions below 47.42 with targets @ 46 & 45.55 in extension. Alternative scenario: Above 47.42 look for further upside with 48.28 & 48.92 as targets. Comment: As long as 47.42 is resistance, likely decline to 46. Oil Chart





