

Source : [FxPro Financial Services Ltd \(Review and Forex Rebates up to 85%\)](#) Gold spot Intraday: under pressure. Pivot: 1090 Most Likely Scenario: Short positions below 1090 with targets @ 1075 & 1072 in extension. Alternative scenario: Above 1090 look for further upside with 1095 & 1103 as targets. Comment: As long as 1090 is resistance, look for choppy price action with a bearish bias. **Gold**

Chart



Crude Oil (WTI) (Z5) Intraday: the downside prevails. Pivot: 43.3 Most Likely Scenario: Short positions below 43.3 with targets @ 40.95 & 40.08 in extension. Alternative scenario: Above 43.3 look for further upside with 44.1 & 44.7 as targets. Comment: As long as the resistance at 43.3 is not surpassed, the risk of the break below 40.95

remains high. The contract is currently trading in a bearish channel.

Oil Chart

