

Silver Technical Analysis (2015.12.11) The silver markets initially rallied during the course of the day on Thursday, but failed again as we continue to see sellers step into this market every time it tries to rally. We believe that the silver market will continue to show bearishness as the US dollar is strong and of course there is no real demand industrial before silver at the moment. Rallies will continue to find resistance all the way to at least the \$14.60 level, but we also have quite a bit of support at the \$14.00 level. We will sell rallies or a break down below the floor. **Silver Chart**

SIH16 - Silver - Daily Candlestick Chart



Source: Fxempire