

**GBP/USD Analysis (2015.12.23) Source: [FXCC Forex Broker](#)**

[\(Review and Forex Rebates U to 85%\)](#) The GBP which is also referred to as Cable, the British Pound or even pound sterling, tends to trade at a wider range during the day. The GBP/USD is renowned as the most erratic and volatile currency pair as it is not unusual to see false alarms and unpredictable movements. Having unforeseeable changes in its price is the major attraction for experienced traders along with a very challenging investment for beginners. The use of Technical Analysis and of the fundamental news coming from the United Kingdom and the U.S. are common grounds to trading the pair in an informed manner that helps you increase your chances of profitability. There are a couple of good tips you need to consider when you choose trading GBP/USD. Building a definitely good trading strategy is based on always keeping yourself abreast to news of both economies especially to identify and observe unexpected economic news releases which may cause erratic behaviour in this pair's market price. Upwards scenario: Appreciation above the resistance level at 1.4864 (R1) might prolong upside progress. In such scenario we would suggest next intraday target at 1.4885 (R2) and any further rise would then be limited to final resistance at 1.4907 (R3).

Downwards scenario: Our next support level is placed at 1.4825 (S1). Surge lower that level is liable to initiate bearish pressure and expose our intraday targets at 1.4804 (S2) and 1.4783 (S3) later on today.

**Resistance Levels: 1.4864, 1.4885, 1.4907 Support Levels: 1.4825, 1.4804, 1.4783** **GBP/USD Chart**

23/12/2015

**GBPUSD**

HIGH	LOW	BID	ASK	CHANGE	TIME
1.4854	1.48187	1.4847	1.48483	0%	08:56:02



OUTLOOK SUMMARY

TREND CONDITION

TRADERS SENTIMENT

IMPLIED VOLATILITY



Up



Upward penetration



Bullish



Medium