

**Daily Technical Analysis(2015.12.29) Source: [Fxpro Forex Broker \(Review and Forex Rebates Up to 85%\)](#) EUR/USD Intraday: the upside prevails.** Pivot: 1.094 Most Likely Scenario: long positions above 1.094 with targets @ 1.101 & 1.103 in extension. Alternative scenario: below 1.094 look for further downside with 1.09 & 1.0865 as targets. Comment: the RSI lacks downward momentum.

### EUR/USD Chart



**GBP/USD Intraday: key resistance at 1.493. Pivot: 1.493 Most Likely Scenario:** short positions below 1.493 with targets @ 1.4855 & 1.483 in extension. **Alternative scenario:** above 1.493 look for further upside with 1.4945 & 1.4985 as targets. **Comment:** even though a continuation of the technical rebound cannot be ruled out,

its extent should be limited. **GBP/USD Chart**



**USD/JPY Intraday: under pressure.** Pivot: 120.75 Most Likely

Scenario: short positions below 120.75 with targets @ 120 & 119.8 in extension. Alternative scenario: above 120.75 look for further upside with 121 & 121.3 as targets. Comment: as long as 120.75 is resistance, look for choppy price action with a bearish bias. **USD/JPY Chart**



**AUD/USD Intraday: bullish bias above 0.724. Pivot: 0.724 Most Likely Scenario:** long positions above 0.724 with targets @ 0.7285 & 0.7315 in extension. **Alternative scenario:** below 0.724 look for further downside with 0.7205 & 0.718 as targets. **Comment:** a support base at 0.724 has formed and has allowed for a temporary stabilisation. **AUD/USD Chart**



**PIPSAFE**  
Best forex rebate

## Free Forex Education

Pipsafe Published All Forex Articles and E-books in PDF format.

