

Daily Forex News(2016.01.13) Source: [ETX Capital Forex Broker \(Review and Forex Rebates\)](#) Pivot: 5965 Our preference: short positions below 5965 with targets @ 5855 & 5800 in extension. Alternative scenario: above 5965 look for further upside with 6030 & 6065 as targets. Comment: the RSI is around its neutrality area at 50%



Dax (Eurex) (H6) Intraday: key resistance at 10125. Pivot: 10125 Our preference: short positions below 10125 with targets @ 9655 & 9400 in extension. Alternative scenario: above 10125 look for further upside with 10290 & 10425 as targets. Comment: the immediate trend remains down and the momentum is strong.



Dow Jones (CME) (H6) Intraday: rebound. Pivot: 16080 Our preference: long positions above 16080 with targets @ 16716 & 16880 in extension. Alternative scenario: below 16080 look for further downside with 15910 & 15760 as targets. Comment: the RSI is mixed to bullish.



EUR/USD Intraday: the downside prevails. Pivot: 1.086 Our preference: short positions below 1.086 with targets @ 1.077 & 1.074 in extension. Alternative scenario: above 1.086 look for further upside with 1.09 & 1.0945 as targets. Comment: The pair is trading within a bearish channel.



GBP/USD Intraday: caution. Pivot: 1.4475 Our preference: short

positions below 1.4475 with targets @ 1.44 & 1.435 in extension. Alternative scenario: above 1.4475 look for further upside with 1.4515 & 1.456 as targets. Comment: intraday technical indicators are mixed and call for caution.



Gold spot Intraday: the downside prevails. Pivot: 1095 Our preference: short positions below 1095 with targets @ 1082 & 1075 in extension. Alternative scenario: above 1095 look for further upside with 1099 & 1105.5 as targets. Comment: the RSI is capped by a bearish trend line.

