

Source: [ETX Capital Forex Broker \(Review and Forex Rebates\)](#)

FTSE 100 (NYSE Liffe) (H6) Intraday: under pressure. Pivot: 5965

Our preference: short positions below 5965 with targets @ 5770 & 5680 in extension. Alternative scenario: above 5965 look for further upside with 6030 & 6065 as targets. Comment: the RSI advocates for further decline.



Dax (Eurex) (H6) Intraday: the downside prevails. Pivot: 10025 Our preference: short positions below 10025 with targets @ 9655 & 9580 in extension. Alternative scenario: above 10025 look for further upside with 10165 & 10290 as targets. Comment: the RSI is bearish and calls for further downside.



Dow Jones (CME) (H6) Intraday: the downside prevails. Pivot: 16340
Our preference: short positions below 16340 with targets @ 15910 & 15750 in extension. Alternative scenario: above 16340 look for further upside with 16530 & 16716 as targets. Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.



EUR/USD Intraday: the upside prevails. Pivot: 1.084 Our preference: long positions above 1.084 with targets @ 1.09 & 1.0945 in extension. Alternative scenario: below 1.084 look for further downside with 1.08 & 1.077 as targets. Comment: The pair has broken above the upper boundary of a bearish channel and remains on the upside.



GBP/USD Intraday: the downside prevails. Pivot: 1.4475 Our preference: short positions below 1.4475 with targets @ 1.435 & 1.43 in extension. Alternative scenario: above 1.4475 look for further upside with 1.4515 & 1.456 as targets. Comment: the RSI is mixed to bearish.



Gold spot Intraday: continuation of the rebound. Pivot: 1084 Our preference: long positions above 1084 with targets @ 1099 & 1105 in extension. Alternative scenario: below 1084 look for further downside with 1075 & 1070 as targets. Comment: the RSI is mixed to bullish.



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