

Daily Technical Strategies(2016.01.15) Source: [ETX Capital Forex Broker \(Review and Forex Rebates\)](#) FTSE 100 (NYSE Liffe) (H6) Intraday: **choppy**. Pivot: 5960 Our preference: short positions below 5960 with targets @ 5805 & 5770 in extension. Alternative scenario: above 5960 look for further upside with 6030 & 6105 as targets. Comment: as long as 5960 is resistance, look for choppy price action with a bearish bias.



Dax (Eurex) (H6) Intraday: the downside prevails. Pivot: 9935 Our preference: short positions below 9935 with targets @ 9580 & 9495 in extension. Alternative scenario: above 9935 look for further upside with 10060 & 10165 as targets. Comment: the RSI is bearish and calls for further downside.



Dow Jones (CME) (H6) Intraday: under pressure. Pivot: 16380 Our preference: short positions below 16380 with targets @ 16000 & 15910 in extension. Alternative scenario: above 16380 look for further upside with 16530 & 16716 as targets. Comment: the RSI is mixed with a bearish bias.



EUR/USD Intraday: key resistance at 1.0895. Pivot: 1.0895 Our preference: short positions below 1.0895 with targets @ 1.0835 & 1.08 in extension. Alternative scenario: above 1.0895 look for further upside with 1.0945 & 1.0975 as targets. Comment: the upward potential is likely to be limited by the resistance at 1.0895.



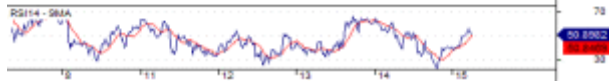
GBP/USD Intraday: the bias remains bullish. Pivot: 1.435 Our preference: long positions above 1.435 with targets @ 1.443 & 1.4475 in extension. Alternative scenario: below 1.435 look for further downside with 1.43 & 1.4225 as targets. Comment: the RSI is mixed to bullish.



Gold spot Intraday: capped by a negative trend line. Pivot: 1084 Our preference: short positions below 1084 with targets @ 1070 & 1063 in extension. Alternative scenario: above 1084 look for further upside with 1089 & 1095 as targets. Comment: the RSI lacks upward momentum.



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