



## Gold and Oil Pivot Points (2016.01.19) Source: <u>FxPro Forex</u> <u>Broker(Review and Forex Rebates Up to 85%)</u> Gold spot

Intraday: bullish bias above 1085. Pivot: 1085 Most Likely Scenario: long positions above 1085 with targets @ 1097 & 1106 in extension. Alternative scenario: below 1085 look for further downside with 1080 & 1076 as targets. Comment: the RSI is mixed with a bullish bias.

## Gold Chart



Crude Oil (WTI) (G6) Intraday: key resistance at 30. Pivot: 30 Most Likely Scenario: short positions below 30 with targets @ 28.35 & 28 in extension. Alternative scenario: above 30 look for further upside with 30.75 & 31.6 as targets. Comment: as long as 30 is resistance, look for choppy price action with a bearish bias. Oil Chart



