

Oil and Gold News (2016.01.22) Source: [Fxpro Forex Broker \(Review and Forex Rebates Up to 85%\)](#) **Gold spot Intraday: bullish bias above 1093.5. Pivot: 1093.5 Most Likely Scenario:** long positions above 1093.5 with targets @ 1106 & 1110 in extension. **Alternative scenario:** below 1093.5 look for further downside with 1090.5 & 1086 as targets. **Comment:** even though a continuation of the consolidation cannot be ruled out, its extent should be limited. **Gold**

Chart



Crude Oil (WTI) (H6) Intraday: further advance. Pivot: 29 Most Likely Scenario: long positions above 29 with targets @ 31.2 & 32 in extension. Alternative scenario: below 29 look for further downside with 28.4 & 27.6 as targets. Comment: the RSI is bullish and calls for

further advance. **Oil Chart**

