

Daily Technical Strategies(2016.01.22) Source: [ETX](#)

[Capital\(Review and Forex Rebates up to 85%\)](#) FTSE 100 (NYSE Liffe) (H6) Intraday: bullish bias above 5685. Pivot: 5685 Our preference: long positions above 5685 with targets @ 5820 & 5859 in extension. Alternative scenario: below 5685 look for further downside with 5600 & 5540 as targets. Comment: the RSI is bullish and calls for further advance.



[Dax \(Eurex\) \(H6\) Intraday: bullish bias above 9430.](#) Pivot: 9430 Our preference: long positions above 9430 with targets @ 9760 & 9940 in extension. Alternative scenario: below 9430 look for further downside with 9255 & 9150 as targets. Comment: the RSI is bullish and calls for further upside.



Dow Jones (CME) (H6) Intraday: rebound. Pivot: 15560 Our preference: long positions above 15560 with targets @ 16190 & 16390 in extension. Alternative scenario: below 15560 look for further downside with 15365 & 15260 as targets. Comment: the RSI is bullish and calls for further upside.



EUR/USD Intraday: under pressure. Pivot: 1.0895 Our preference: short positions below 1.0895 with targets @ 1.0805 & 1.0775 in extension. Alternative scenario: above 1.0895 look for further upside with 1.092 & 1.094 as targets. Comment: the RSI is bearish and calls for further downside.



GBP/USD Intraday: the bias remains bullish. Pivot: 1.4125 Our preference: long positions above 1.4125 with targets @ 1.427 & 1.4325 in extension. Alternative scenario: below 1.4125 look for further downside with 1.408 & 1.4005 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

