

Daily Technical Strategies(2016.01.25) Source: [ETX](#)

[Capital\(Review and Forex Rebates up to 85%\)](#) FTSE 100 (NYSE Liffe) (H6) Intraday: bullish bias above 5760. Pivot: 5760 Our preference: long positions above 5760 with targets @ 5940 & 5960 in extension. Alternative scenario: below 5760 look for further downside with 5680 & 5540 as targets. Comment: the RSI is mixed with a bullish bias.



[Dax \(Eurex\) \(H6\) Intraday: bullish bias above 9640. Pivot: 9640 Our preference: long positions above 9640 with targets @ 9940 & 10025 in extension. Alternative scenario: below 9640 look for further downside with 9425 & 9255 as targets. Comment: the RSI is bullish and calls for further upside.](#)



Dow Jones (CME) (H6) Intraday: bullish bias above 15720. Pivot: 15720 Our preference: long positions above 15720 with targets @ 16190 & 16390 in extension. Alternative scenario: below 15720 look for further downside with 15530 & 15365 as targets. Comment: the RSI is mixed to bullish.



EUR/USD Intraday: capped by a negative trend line. Pivot: 1.0845 Our preference: short positions below 1.0845 with targets @ 1.0775 & 1.0745 in extension. Alternative scenario: above 1.0845 look for further upside with 1.0865 & 1.0895 as targets. Comment: as long as 1.0845 is resistance, look for choppy price action with a bearish bias.



GBP/USD Intraday: the upside prevails. Pivot: 1.425 Our preference: long positions above 1.425 with targets @ 1.436 & 1.44 in extension. Alternative scenario: below 1.425 look for further downside with 1.42 & 1.4165 as targets. Comment: the RSI is bullish and calls for further upside.

