

Daily Technical Strategies (2016.01.26) Source: ETX

Capital(Review and Forex Rebates up to 85%) FTSE 100 (NYSE Liffe) (H6) Intraday: consolidation in place. Pivot: 5855 Our preference: short positions below 5855 with targets @ 5710 & 5680 in extension. Alternative scenario: above 5855 look for further upside with 5900 & 5960 as targets. Comment: the RSI advocates for further decline.



Dax (Eurex) (H6) Intraday: consolidation in place. Pivot: 9765 Our preference: short positions below 9765 with targets @ 9508 & 9425 in extension. Alternative scenario: above 9765 look for further upside with 9850 & 9940 as targets. Comment: the RSI is bearish and calls for further downside.







Dow Jones (CME) (H6) Intraday: under pressure. Pivot: 16050 Our preference: short positions below 16050 with targets @ 15670 & 15530 in extension. Alternative scenario: above 16050 look for further upside with 16190 & 16390 as targets. Comment: the RSI is bearish and calls for further downside.



EUR/USD Intraday: the upside prevails. Pivot: 1.082 Our preference: long positions above 1.082 with targets @ 1.0895 & 1.092 in extension. Alternative scenario: below 1.082 look for further downside with 1.0785 & 1.077 as targets. Comment: The pair is trading within a bullish channel.







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