

Gold Technical Analysis (2016.02.05) Gold markets rose significantly during the course of the session on Thursday, breaking well above the \$1150 level. With today being Nonfarm Payroll Numbers day, it's difficult to just jump into the market right away. We could very well get quite a bit of a pullback, but quite frankly we think that will simply be an opportunity to start buying yet again. We do believe the gold going to continue to go higher, but it is a market that seems to be a bit overextended at this point in time, so really it will more than likely need a pullback in order for most traders to get involved. **Gold Chart**

GCJ16 - Gold - Daily Candlestick Chart



Source: Fxempire