

Gold-Oil NEWS(2016.02.22) Source: Fxpro Forex Broker (Review and Forex Rebates U to 85%) Gold spot Intraday: under pressure.

Pivot: 1226.00 Most Likely Scenario: short positions below 1226.00 with targets @ 1210.00 & 1200.00 in extension. Alternative scenario: above 1226.00 look for further upside with 1240.00 & 1246.00 as targets. Comment: as long as 1226.00 is resistance, likely decline to 1210.00. Gold Chart



Crude Oil (WTI) (H6) Intraday: caution. Pivot: 30.35 Most Likely Scenario: short positions below 30.35 with targets @ 28.75 & 27.75 in extension. Alternative scenario: above 30.35 look for further upside with 32.00 & 32.90 as targets. Comment: the index currently faces a challenging resistance area at 30.35. Oil Chart



