

Source: [Fxpro Forex Broker \(Review and Forex Rebates Up to 85%\)](#)

Gold spot Intraday: under pressure. Pivot: 1240.00 Most Likely

Scenario: short positions below 1240.00 with targets @ 1220.00 &

1211.00 in extension. Alternative scenario: above 1240.00 look for

further upside with 1249.00 & 1254.00 as targets. Comment: the RSI calls for a new downleg. **Gold Chart**



Crude Oil (WTI) (J6) Intraday: supported by a rising trend line. Pivot:

33.00 Most Likely Scenario: long positions above 33.00 with

targets @ 34.70 & 35.60 in extension. **Alternative scenario:** below

33.00 look for further downside with 32.30 & 31.60 as targets.

Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited. **Oil Chart**



PIPSAFE
Best forex rebate

Free Forex Education

Pipsafe Published All Forex Articles and E-books in PDF format.

