

Daily Technical Strategies (2016.03.04) **Source:** [ETX Capital Forex Broker \(Review and Forex Rebates Up to 85%\)](#) Daily Technical Strategies - FTSE 100 (NYSE Liffe) (H6) Intraday: intraday support around 6070.00. Pivot: 6070.00 Our preference: long positions above 6070.00 with targets @ 6170.00 & 6195.00 in extension. Alternative scenario: below 6070.00 look for further downside with 5995.00 & 5960.00 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Dax (Eurex) (H6) Intraday: bullish bias above 9580.00. Pivot: 9580.00 Our preference: long positions above 9580.00 with targets @ 9915.00 & 10010.00 in extension. Alternative scenario: below 9580.00 look for further downside with 9485.00 & 9390.00 as targets. Comment: the RSI is above its neutrality area at 50%.



Dow Jones (CME) (H6) Intraday: bullish bias above 16800.00. Pivot: 16800.00 Our preference: long positions above 16800.00 with targets @ 17000.00 & 17150.00 in extension. Alternative scenario: below 16800.00 look for further downside with 16750.00 & 16700.00 as targets. Comment: the RSI is bullish and calls for further upside. An ascending triangle pattern is confirmed.

