**Source:** Fxprimus Forex Broker (Review and Forex Rebates up to 85%) **Tuesday, March. 8th Some in AM: China trade balance (Feb)** In recent months, China's exports have been falling at a faster pace than its imports, resulting in record-high trade surpluses despite the fact that exports are falling. The market expects that phenomenon to reverse somewhat in February, resulting in a smaller surplus. That might be AUD-positive if the market reads it as an indication that the decline in imports has bottomed.

| Upcoming economic indicators and events | | | | | |
|---|---|---|---|---|---|
| Time (GMT) | Country | Indicator | Month | Expected | Previous |
| Tuesday, Mar 8 | | | | | |
| All Day | Euro | Euro Finance Minister Meetings | | | |
| sometime | China | Trade Balance (USD) | Feb | $50.75bn | $63.29bn |
| sometime | China | Exports (YoY) | Feb | -15.0% | -11.2% |
| sometime | China | Imports (YoY) | Feb | -10.2% | -18.8% |
| 00:01 | UK | BRC Retail Sales Monitor (YoY) | Feb | 0.5% | 2.6% |
| 00:30 | Australia | NAB Business Confidence | Feb | n.a. | 2 |
| 00:30 | Australia | NAB Business Survey | Feb | n.a. | 5 |
| 06:45 | Switzerland | Unemployment Rate | Feb | 3.8% | 3.8% |
| 07:00 | Germany | Industrial Production (MoM) | Jan | 0.5% | -1.2% |
| 07:00 | Germany | Industrial Production (YoY) | Jan | -1.6% | -2.2% |
| 08:15 | Switzerland | CPI (MoM) | Feb | -0.1% | -0.4% |
| 08:15 | Switzerland | CPI (YoY) | Feb | -1.1% | -1.3% |
| 09:15 | UK | BoE Gov. Carney & Deputy Gov. Cunliffe testify about UK EU membership | | | |
| 10:00 | Euro | GDP (QoQ) | Q4 (2nd) | 0.3% | 0.3% |
| 10:00 | Euro | GDP (YoY) | Q4 (2nd) | 1.5% | 1.5% |
| 11:00 | US | NFIB Small Business Optimism | Feb | 94.2 | 93.9 |
| 13:15 | Canada | Housing Starts | Feb | 181.5k | 165.9k |
| 13:15 | Canada | Building Permits | Jan | -0.8% | 11.3% |

**07:00 GMT** **German industrial production (Jan):** German factory orders fell mom in January but nonetheless were better than expected, as yesterday's data showed. That raises the possibility of an upside surprise in today's industrial production figures, which could be EUR-positive.

German factory orders vs industrial production
% yoy
% yoy
30
20
10
0
-10
-20
-30
-40
20
15
10
5
0
-5
-10
-15
-20
-25
2000
2002
2004
2006
2008
2010
2012
2014
2016
Factory orders (L, 3m mavg)
Industrial production (R)