

Source: [Fxpro Forex Broker \(Review and Forex Rebates Up to 85%\)](#)

Gold spot Intraday: under pressure. Pivot: 1261.00 Most Likely Scenario: short positions below 1261.00 with targets @ 1245.00 & 1242.00 in extension. Alternative scenario: above 1261.00 look for further upside with 1269.00 & 1279.00 as targets. Comment: as long as 1261.00 is resistance, look for choppy price action with a bearish bias. **Gold Chart**



Crude Oil (WTI) (J6) Intraday: bullish bias above 37.20. Pivot: 37.20 Most Likely Scenario: long positions above 37.20 with targets @ 39.35 & 40.40 in extension. Alternative scenario: below 37.20 look for further downside with 36.55 & 36.05 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its

extent should be limited. Oil Chart

