

Source: [Fxpro Forex Broker \(Review and Forex Rebates Up to 85%\)](#)

Gold spot Intraday: key resistance at 1238.00. **Pivot: 1238.00 Most**

Likely Scenario: short positions below 1238.00 with targets @

1225.00 & 1215.00 in extension. **Alternative scenario:** above 1238.00 look for further upside with 1248.00 & 1259.00 as targets.

Comment: the upward potential is likely to be limited by the resistance at 1238.00. Gold Chart



Crude Oil (WTI) (J6) Intraday: the downside prevails. **Pivot: 37.45**

Most Likely Scenario: short positions below 37.45 with targets @

35.93 & 35.33 in extension. **Alternative scenario:** above 37.45 look for further upside with 38.22 & 38.90 as targets. **Comment:** even though a continuation of the technical rebound cannot be ruled out,

its extent should be limited. Oil Cart

