

## Daily Forex News (2016.03.18) Source: <u>Fxprimus Forex Broker</u>

(Review and Forex Rebates Up to 85%) After a very busy week (two weeks, in fact), it'll be nice to have a quiet Friday without that much in the way of news. The feature will probably be the three Fed speakers, especially St. Louis Fed President Bullard, to see if they can shed any more light on the FOMC's puzzling decision Wednesday. Otherwise, attention will be on Canada.

Upcoming economic indicators and events					
Time	Country	Indicator	Month	Expected	Previous
(GMT)					
Friday 18 Mar					
01:30	China	Property prices	Feb	n.a.	n.a.
07:00	Germany	PPI (MoM)	Feb	-0.2%	-0.7%
09:00-on		EU summit including meeting with PM of	Turkey		
12:30	Canada	Retail sales (MoM)	Jan	0.8%	-2.2%
12:30	Canada	CPI (YoY)	Feb	1.4%	2.0%
14:00	US	U of Michigan consumer sentiment	Mar	92.2	91.7
13:00-15:00	US	Fed's Dudley & Rosengren speak at Banking Supervision conference			
18:30	US	Fed's Bullard speaks at Policy Forum in Frankfurt			

Friday, 18 March 12:30 GMT: Canada retail sales (Jan): Retail sales is a volatile series so it's hard to say even what the trend is. The latest reading on a yoy basis, 2.6%, is higher than the six-month average (2.3%), so perhaps it is trending up. Yesterday's wholesale trade figures surprised on the downside however so today's figure could be a disappointment as well. That would be CAD-negative.



