

Gold-Oil News (2016.04.04) **Source:** [Fxpro Forex Broker \(Review and Forex Rebates Up to 85%\)](#) Gold-Oil News - Gold spot Intraday: bullish bias above 1209.00. Pivot: 1209.00 Most Likely Scenario: long positions above 1209.00 with targets @ 1224.00 & 1229.00 in extension. Alternative scenario: below 1209.00 look for further downside with 1202.00 & 1195.00 as targets. Comment: a support base at 1209.00 has formed and has allowed for a temporary stabilisation. Gold Chart



Crude Oil (WTI) (K6) Intraday: under pressure. Pivot: 37.70 Most Likely Scenario: short positions below 37.70 with targets @ 35.40 & 34.50 in extension. Alternative scenario: above 37.70 look for further upside with 38.39 & 39.07 as targets. Comment: the RSI lacks



## upward momentum. Oil Chart

