

**Gold-Oil News - Gold spot Intraday: the bias remains bullish.** Pivot: 1209.00 Most Likely Scenario: long positions above 1209.00 with targets @ 1229.00 & 1235.00 in extension. Alternative scenario: below 1209.00 look for further downside with 1202.00 & 1195.00 as targets. Comment: the RSI is bullish and calls for further upside. **Gold Chart**



**Crude Oil (WTI) (K6) Intraday: under pressure.** Pivot: 37.25 Most Likely Scenario: short positions below 37.25 with targets @ 34.50 & 34.00 in extension. Alternative scenario: above 37.25 look for further upside with 38.39 & 39.07 as targets. Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited. **Oil Chart**



**PIPSAFE**  
Best forex rebate

**Free Forex Education**

Pipsafe Published All Forex Articles and E-books in PDF format.

