

Daily Forex News (2016.04.06)

Source: [Fxprimus Forex Broker \(Review and Forex Rebates Up to 85%\)](#)

Upcoming economic indicators and events						
Time (GMT)	Country	Indicator	Month	Expected	Previous	
Wednesday, 6 Apr						
06:00	Germany	Industrial production (MoM)	Feb	-1.8%	3.3%	
14:30	US	DoE weekly oil inventory data	1-Apr	3031.25k	2299k	
16:00	US	Cleveland Fed's Mester speaks on US economic outlook & monetary policy				
18:00	US	Fed releases minutes of 15-16 Mar FOMC meeting				
Thursday, 7 Apr						
00:00	US	Dallas Fed President Kaplan speaks				
00:30	Japan	BoJ Gov. Kuroda speaks at BoJ Branch Managers' Meeting				

Daily Forex News - The focus today is squarely on the Fed, with two regional Fed presidents speaking and the release of the minutes from the last FOMC meeting. Cleveland Fed President Loretta Mester, a voting member of the FOMC, is a known hawk. Following last week's unemployment report she said "we're basically at full employment" and added, "we can't wait until we get to both of our goals before we start gradually moving back up the fed funds rate. We have to be forward looking." She noted that she has "a slightly higher forecast than some of my colleagues." **Dallas Fed President Robert Kaplan**, a non-voter, is also rather hawkish; last week he said "it's important that we move toward removing accommodation" and warned that it was indeed possible to raise rates at the April meeting. Note that EUR/USD moved slightly lower Monday after Boston Fed President Rosengren said market expectations for only one rate increase this year and next year "could

prove too pessimistic." **Further hawkish comments from these two Presidents could push USD higher on Wednesday.**