

Daily Forex News(2016.04.15) Source: Fxprimus Forex Broker (Review and Forex rebates Up to 85%) There are no major European indicators out today. The market will therefore have to wait until North America wakes up before getting any market-affecting data.

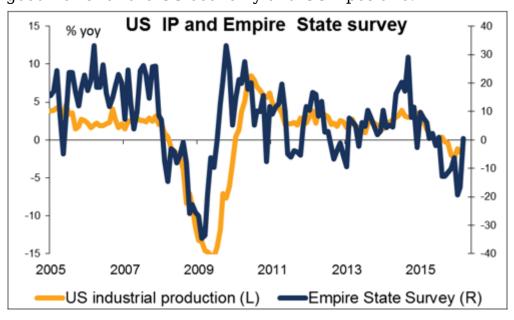


At the beginning of the North American day, **Canada** announces its **manufacturing sales** for February. Sales are expected to have declined from January's unsustainably high level Ordinarily that might be negative for CAD, but in light of the Bank of Canada's statement Wednesday that Q1 growth was "unexpectedly strong," the market may ignore any weakness. It might however react to a positive surprise as confirming the BoC's view.





At the same time, the **US** announces the **Empire State**manufacturing index for April. The index finally made it into
positive territory in March for the first time since July last year. The
market is expecting it to continue moving upward, which would be
good news for the US economy and USD-positive.







US industrial productionand capacity utilization for March comes out 45 minutes later. It's expected to have declined slightly, perhaps less than it did in the previous month but that's still not good news. In any event, this indicator doesn't seems to have that big of an impact on the market.