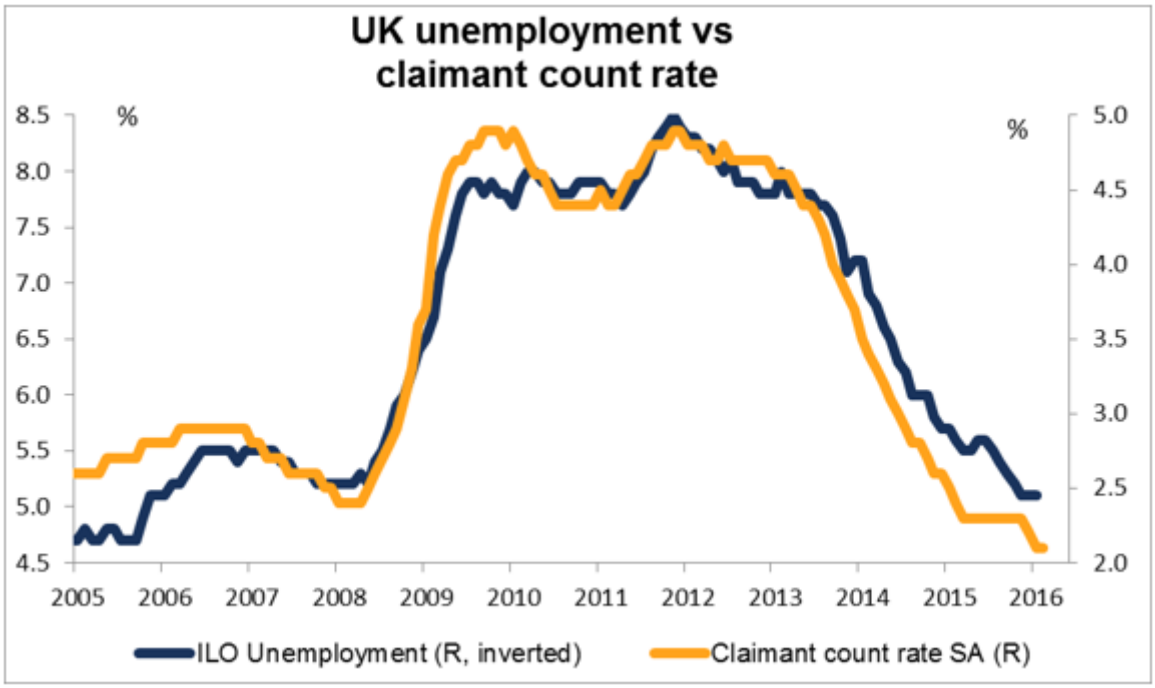
UK employment data, US existing home sales,US crude oil inventories (2016.04.20)

Upcoming economic indicators and events					
Time (GMT)	Country	Indicator	Month	Expected	Previous
Wed.	20-Apr				
00:30	Australia	Westpak Leading Index (mom)	Mar	n.a.	-0.15%
08:30	UK	Claimant count rate	Mar	2.1%	2.1%
08:30	UK	Jobless claims change	Mar	-10.0k	-18.0k
08:30	UK	Average weekly earnings	Feb	2.3%	2.1%
08:30	UK	ILO Unemployment rate	Feb	5.1%	5.1%
14:00	US	Existing home sales Mar	Mar	5.29mn	5.08mn
14:30	US	Crude oil inventories	15-Apr	2117k	6634k
20:15	Canada	BoC Gov. Poloz & Snr. Deputy Gov. Wilkins at Senate Banking Committee			

The **UK** releases its **employment data** for February & March. Jobless claims are forecast to have declined further in March, while the unemployment rate stayed steady in February and average weekly earnings continued to climb, according to the market consensus. At the 13 April Monetary Policy Committee (MPC) meeting, the MPC members expressed concern that hiring intensions and the unemployment rate could be affected by the upcoming Brexit vote. If so, then these continued robust figures are likely to ease some of the Committee's concerns and be GBP-positive.



US existing home sales are expected to show some improvement. That would fit into the pattern we've seen recently of the slow but consistent recovery in the housing market, as I mentioned yesterday.

Source: Fxprimus Forex Broker (Review and Forex Rebates Up to 85%)