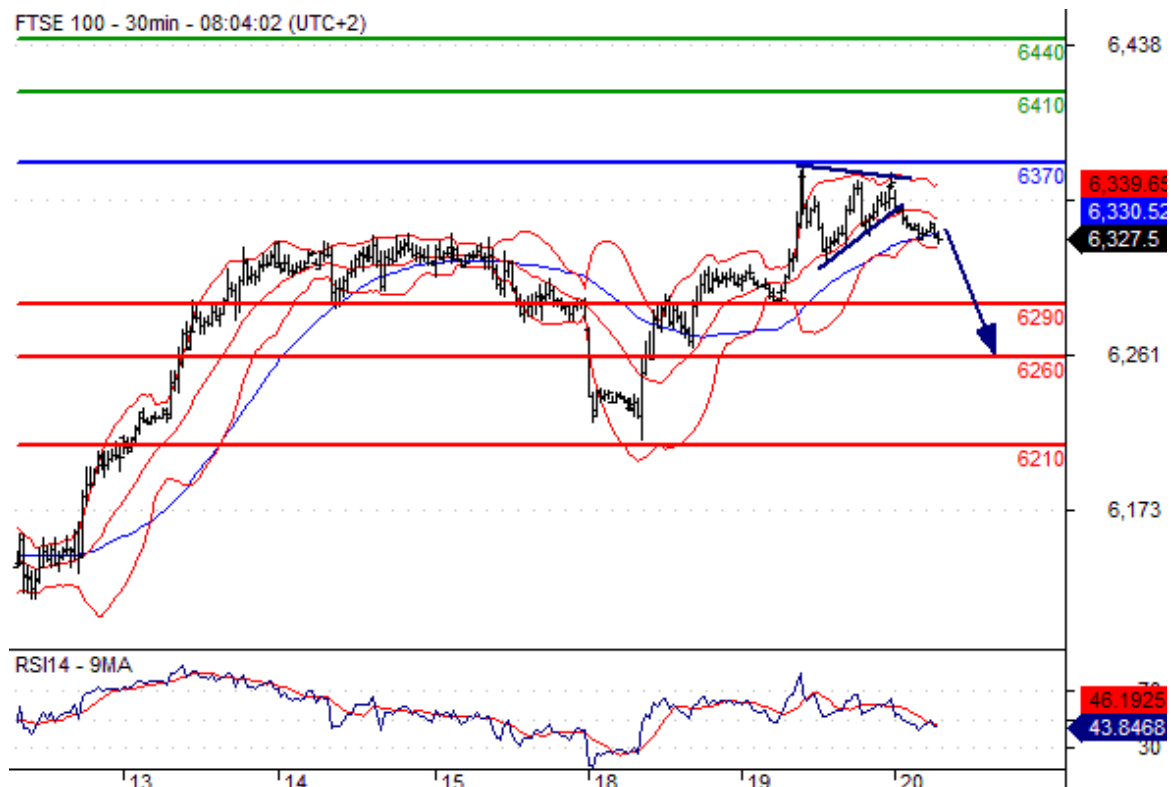
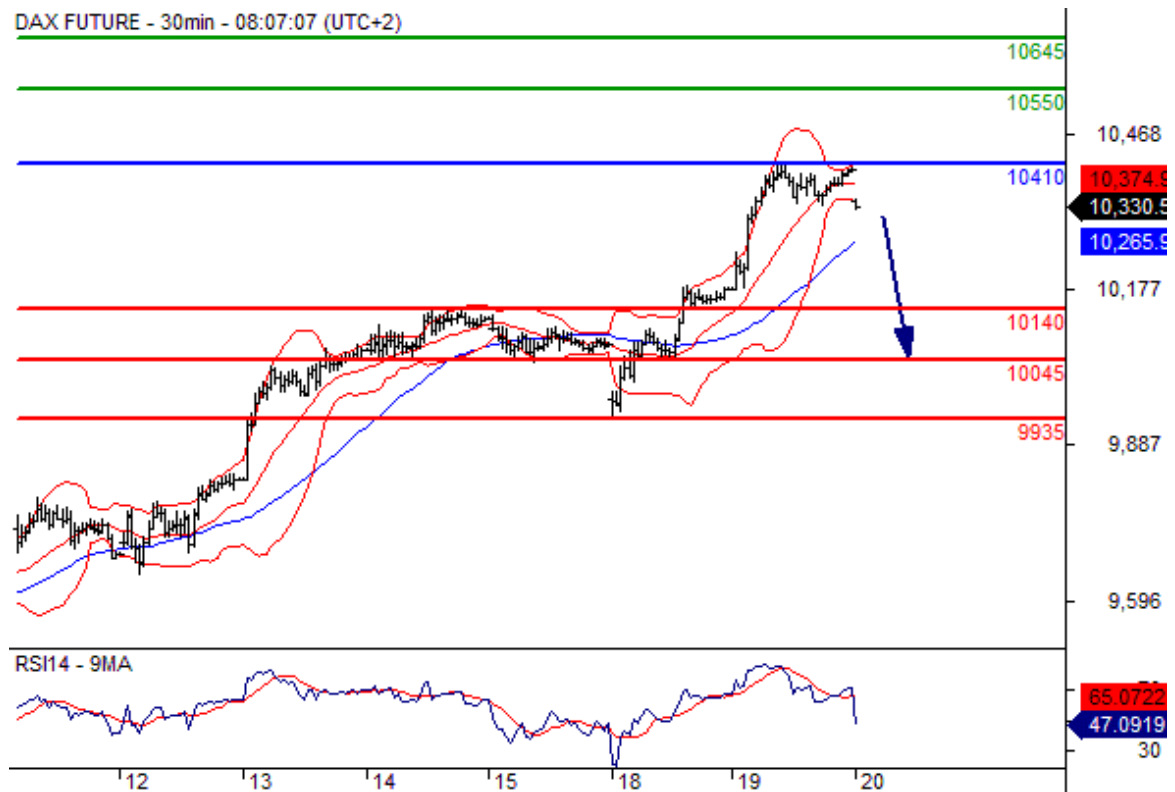


FTSE 100 (NYSE Liffe) (M6) Intraday: consolidation. Pivot: 6370.00
Our preference: short positions below 6370.00 with targets @ 6290.00 & 6260.00 in extension. Alternative scenario: above 6370.00 look for further upside with 6410.00 & 6440.00 as targets. Comment: the RSI lacks upward momentum.



Dax (Eurex) (M6) Intraday: key resistance at 10410.00. Pivot: 10410.00 Our preference: short positions below 10410.00 with targets @ 10140.00 & 10045.00 in extension. Alternative scenario: above 10410.00 look for further upside with 10550.00 & 10645.00 as targets. Comment: the RSI is bearish and calls for further downside.



Dow Jones (CME) (M6) Intraday: the upside prevails. Pivot: 17875.00

Our preference: long positions above 17875.00 with targets @ 18050.00 & 18090.00 in extension. Alternative scenario: below 17875.00 look for further downside with 17750.00 & 17690.00 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Gold spot Intraday: rebound expected. Pivot: 1240.75 Our preference: long positions above 1240.75 with targets @ 1259.50 & 1265.00 in extension. Alternative scenario: below 1240.75 look for further downside with 1235.50 & 1227.00 as targets. Comment: the RSI is mixed with a bullish bias.



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