

Gold and Oil News(2016.04.20) Gold spot Intraday: the bias remains bullish. Pivot: 1244.00 Most Likely Scenario: long positions above 1244.00 with targets @ 1259.50 & 1265.00 in extension. Alternative scenario: below 1244.00 look for further downside with 1235.50 & 1227.00 as targets. Comment: a support base at 1244.00 has formed and has allowed for a temporary stabilisation. Gold Chart GOLD (US\$/OZ) - 30min - 10:27:51 AM (UTC+2)



Crude Oil (WTI) (K6) Intraday: rebound in sight. Pivot: 39.50 Most Likely Scenario: long positions above 39.50 with targets @ 40.76 & 41.54 in extension. Alternative scenario: below 39.50 look for further downside with 38.44 & 37.60 as targets. Comment: the RSI is mixed with a bullish bias. Oil Chart

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