Daily Forex News - FTSE 100 (NYSE Liffe) (M6) Intraday: intraday support around 6285.00. Pivot: 6285.00 Our preference: long positions above 6285.00 with targets @ 6355.00 & 6390.00 in extension. Alternative scenario: below 6285.00 look for further downside with 6240.00 & 6210.00 as targets. Comment: intraday technical indicators are mixed.



Dax (Eurex) (M6) Intraday: bullish bias above 10310.00. Pivot: 10310.00 Our preference: long positions above 10310.00 with targets @ 10550.00 & 10645.00 in extension. Alternative scenario: below 10310.00 look for further downside with 10140.00 & 10045.00 as targets. Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Dow Jones (CME) (M6) Intraday: under pressure. Pivot: 18015.00 Our preference: short positions below 18015.00 with targets @ 17800.00 & 17750.00 in extension. Alternative scenario: above 18015.00 look for further upside with 18080.00 & 18150.00 as targets. Comment: the RSI lacks upward momentum.



EUR/USD Intraday: key resistance at 1.1345. Pivot: 1.1345 Our preference: short positions below 1.1345 with targets @ 1.1270 & 1.1245 in extension. Alternative scenario: above 1.1345 look for further upside with 1.1390 & 1.1430 as targets. Comment: even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.







GBP/USD Intraday: the downside prevails. Pivot: 1.4385 Our preference: short positions below 1.4385 with targets @ 1.4285 & 1.4240 in extension. Alternative scenario: above 1.4385 look for further upside with 1.4420 & 1.4440 as targets. Comment: as long as 1.4385 is resistance, look for choppy price action with a bearish bias.

Source: ETX Capital Broker(Review and Forex Rebates Up to 85%)