

Gold Market - Gold markets initially fell during the course of the session on Tuesday, testing the \$1230 level for support. We ended up turning back around to form a hammer though, and that of course suggests that the markets will more than likely try to reach back towards the \$1260 handle in the short-term. This will be exacerbated by the **FOMC Statement** coming out during the day today, so at this point in time it's likely that we see quite a bit of volatility here during the day, and this could be a very difficult market to handle. Gold

Chart



Source:Fxempire