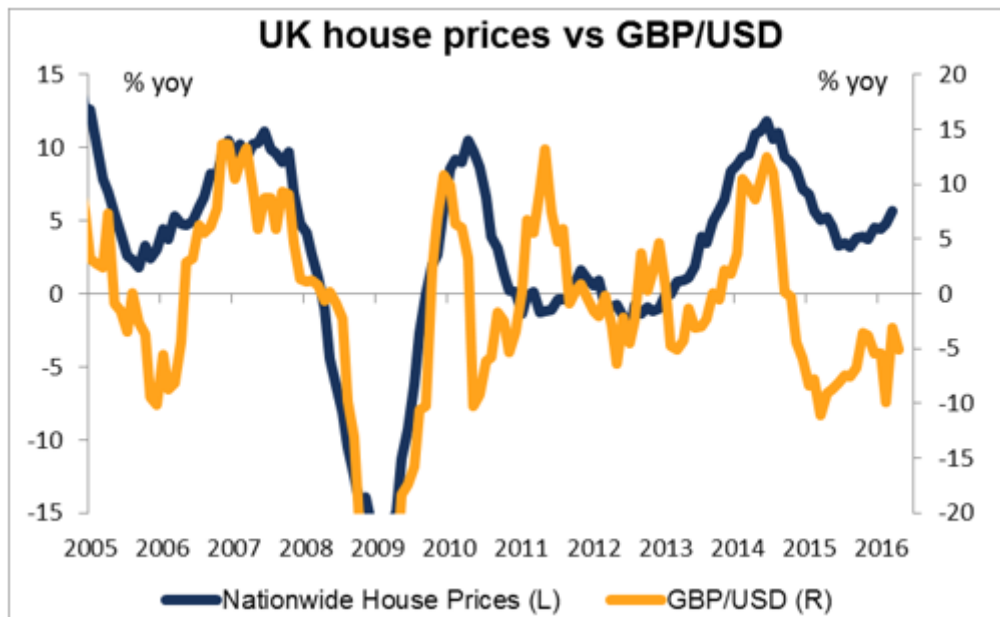


Forex Indicators and events - Well, that was enough excitement for the week! Three central bank meetings in a row. Today things are likely to be a lot calmer. The market will probably spend the day debating what all these central banks are up to and trying to come to a new equilibrium.

Upcoming economic indicators and events						
Time (GMT)	Country	Indicator	Month	Expected	Previous	
Thursday 28-Apr						
n.a.	Japan	Bank of Japan rate decision		-0.10%	-0.10%	
06:00	UK	Nationwide house prices (mom)	Apr	0.4%	0.8%	
07:55	Germany	Unemployment change	Apr	0k	0k	
07:55	Germany	Unemployment claims rate	Apr	6.2%	6.2%	
09:00	EU	Consumer confidence	Apr (F)	-9.3	-9.3	
12:00	Germany	CPI EU harmonized (mom)	Apr (P)	-0.3%	0.8%	
12:00	Germany	CPI EU harmonized (yoy)	Apr (P)	0.0%	0.1%	
12:30	US	initial jobless claims	23-Apr	n.a.	247k	
12:30	US	GDP (qoq SAAR)	1Q (P)	0.6%	1.4%	
12:30	US	Core PCE (qoq)	1Q (P)	1.9%	1.3%	
12:45	NZ	Building permits (mom)	Mar	n.a.	10.8%	
Friday 29-Apr						
01:00	NZ	ANZ Business confidence	Apr	n.a.	3.2	
05:30	France	GDP (qoq)	1Q (P)	0.4%	0.3%	

The data for the day starts with **UK house prices**, which will probably be out by the time you read this. There is talk that house prices are falling in London as people get nervous about Brexit. Given how much of the UK consumer's net wealth is tied up in his or her house, **falling house prices are a negative for the economy and therefore for the pound as well.**



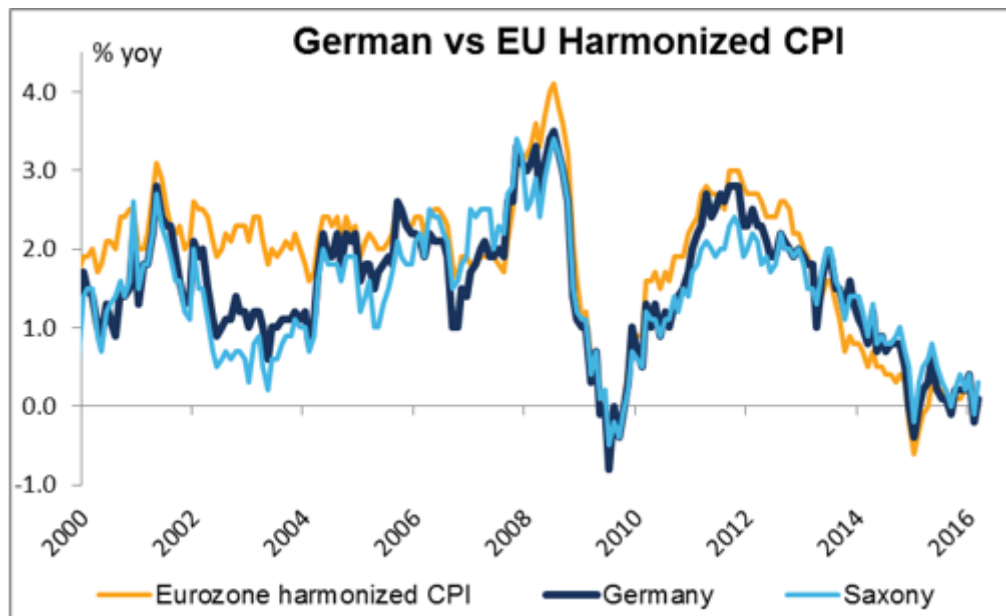
German CPI is closely watched as a harbinger of the **EU CPI**, which follows on Friday. Before that, the Saxony and other regional CPIs are followed as a harbinger of the national German CPI. So although this indicator comes out at 12:00 GMT, it will start affecting the FX market from the time the Saxony CPI comes out at 07:00 GMT. In any case, the market is looking for a further slowdown in inflation in Germany, which could be **EUR-negative**.



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