

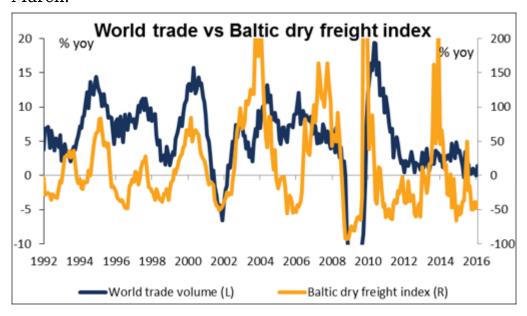
Trade Data, Bank of England Meeting, China Data - The week starts with German factory orders on Monday, followed by industrial production figures from Germany (Tue), UK (Wed), EU (Thu) and China (Sat). In most cases, output is expected to be slightly higher, in line with the modest rise in the global manufacturing PMI for March. However, the overall trend is suggesting more stagnation than growth, particularly in the developed world.

Upcoming economic indicators and events					
Time	Country	Indicator	Month	Expected	Previous
(GMT)					
Sometime during the week (10-15)					
	China	Money supply M2 (yoy)	Apr	13.5%	13.4%
Sunday	08-May				
	China	Trade balance	Apr	USD 40.0bn	USD 29.86bn
Monday	09-May		-		
06:00	Germany	Factory Orders (mom)	Mar	0.6%	-1.2%
06:00	Germany	Factory Orders (WDA yoy)	Mar	0.1%	0.5%
07:30	UK	Halifax house prices (mom)	Apr	-0.3%	2.6%
09:10	US	Fed's Evans, ECB's Constancio speak on panel on Economy and Policy			
12:15	Canada	Housing starts	Apr	194.0k	204.6k
13:00	EU	Eurozone finance ministers discuss Greece in Brussels			
17:00	US	Minneapolis Fed President Kashkari speaks			
Tuesday	10-May				
01:30	China	CPI (yoy)	Apr	2.3%	2.3%
01:30	China	PPI (yoy)	Apr	-3.7%	-4.3%
06:00	Germany	Industrial production (mom)	Mar	-0.2%	-0.5%
06:00	Germany	Trade balance	Mar	EUR 20.6bn	EUR 20.2bn
08:30	UK	Overall trade balance	Mar	GBP -4.2bn	GBP -4.84bn
10:00		NFIB small business optimism	Apr	93.1	92.6
14:00	US	Wholesale inventories (mom)	Mar	0.1%	-0.5%
23:00	NZ	RBNZ Gov. Wheeler holds news conference on Financial Stability Report			





There's also trade data out, starting with China overnight, then Germany and the UK on Tue as well as BoP data for Japan on Wed (Thu AM Tokyo time). The Baltic dry freight index hit a record low in February, so I hold out no great hopes for the pace of global trade in March.







**Source:** <u>Fxprimus Forex Broker (Review and Forex Rebates Up</u> to 85%)

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