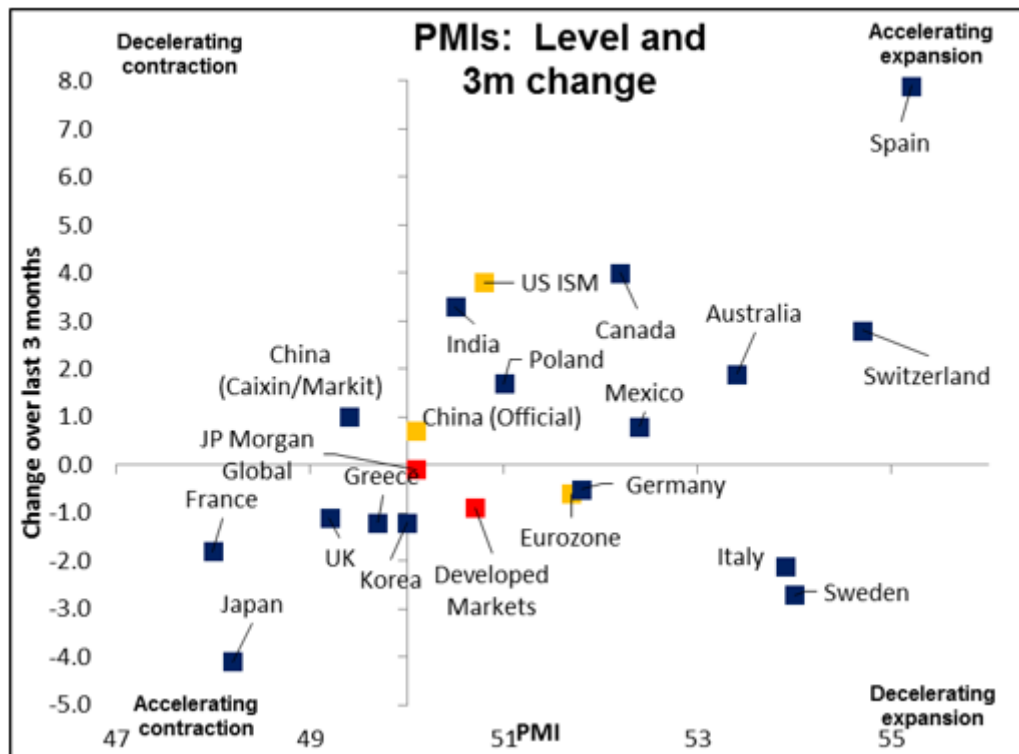


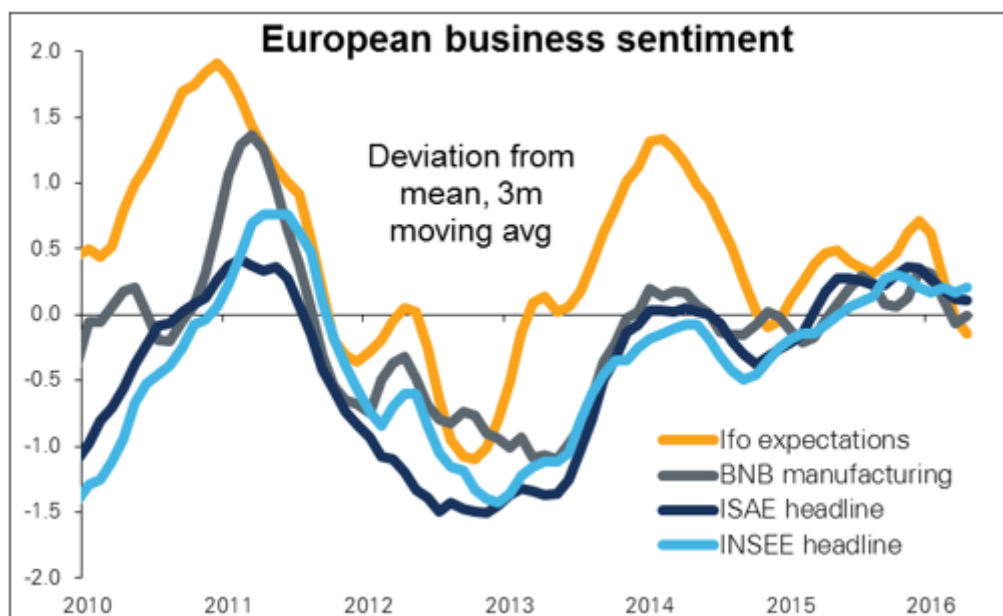
Bank of Canada - preliminary PMIs, Bank of Canada meeting, G7 meeting, US durable goods. The preliminary PMIs, a Bank of Canada meeting and the G7 Summit are the highlights of this week.

Upcoming economic indicators and events						
Time (GMT)	Country	Indicator	Month	Expected	Previous	
Monday	23-May					
Holiday in Canada						
n.a.	Japan	Cabinet Office monthly economic report for May				
02:00	Japan	Nikkei marketing PMI	May (P)	n.a.	48.2	▲
04:30	Japan	All industry activity index	Mar	0.5%	-1.2%	▲
07:00	France	Markit manufacturing PMI	May (P)	49.0	48.0	▲
07:30	Germany	Markit/BME manufacturing PMI	May (P)	52.0	51.8	▲
08:00	EU	Markit manufacturing PMI	May (P)	51.9	51.7	▲
08:00	EU	Markit services PMI	May (P)	53.2	53.1	▲
08:00	EU	Markit composite PMI	May (P)	53.2	53.0	▲
10:15	US	St. Louis Fed President Bullard speaks on US economy & monetary policy				
12:00	US	SF Fed President Williams speaks on challenges for monetary policy				
13:45	US	Markit manufacturing PMI	May (P)	51.0	50.8	▲
22:30	US	Philadelphia Fed President Harker speaks on the economic outlook				

The week begins on Monday with the **preliminary Markit May PMIs** from Japan, France, Germany, the EU and the US. All that we have forecasts for are expected to be higher. My guess is that a rise in the US PMI would outweigh a rise in the European PMIs, because the ECB isn't likely to take the PMIs into consideration in its decision-making, while the Fed is watching the day-to-day flow of the data very closely. So anything that will reassure FOMC members that the US economy is on the right track should be USD-positive.



There's a large number of other surveys coming out for the Eurozone, including the ZEW and Ifo surveys plus Gfk consumer confidence for Germany, French and Italian manufacturing surveys, and French consumer confidence.



Source: [Fxprimus Forex Broker \(Review and Forex Rebates Up to 85%\)](#)

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How difficult is it to trade? Will I profit or lose money? Experienced traders may also have similar concerns as they look to expand their trading activities. At FXPRIMUS, we understand how important it is to ask these questions when choosing a Forex Brokerage. Please read about the strengths that we feel set FXPRIMUS apart from other brokerages: