

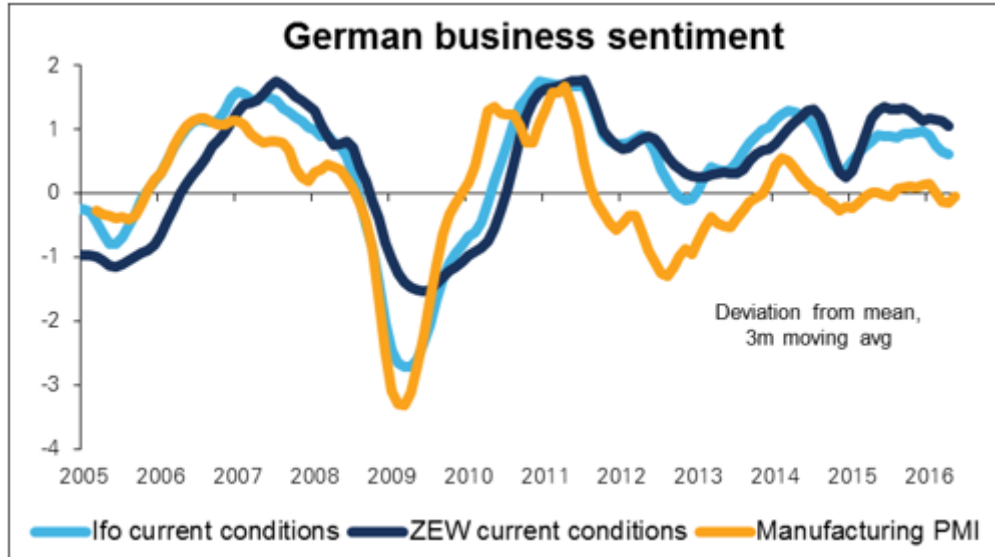
[German ZEW Survey, Richmond Fed Survey, US New Home](#)

[Sales](#) - During the European day, ECB Chief Economist Peter Praet will speak. His views are well known however so they might not cause much of a ripple in the FX market. JustMonday, an interview with him was published on the ECB website, quoting him as saying that "interest rates are still in the toolbox," i.e. they can still move rates lower, and that "the risks of de-anchoring have increased."

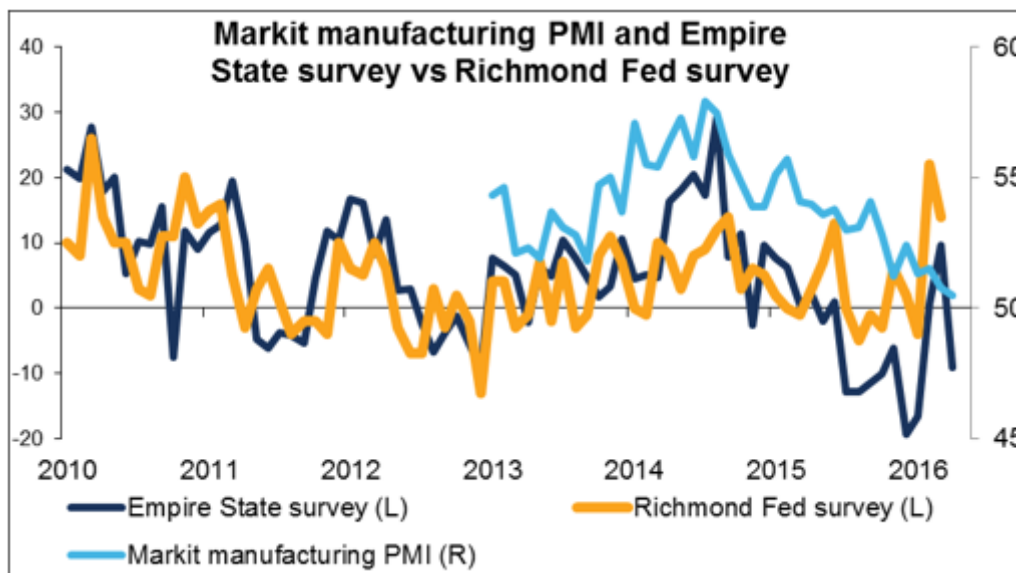
Upcoming economic indicators and events						
Time (GMT)	Country	Indicator	Month	Expected	Previous	
Tuesday	24-May					
06:00	Germany	GDP (SA, QoQ)	1Q F	0.7%	0.7%	0.7%
06:45	France	Manufacturing confidence	May (P)	104	104	104
07:00	EU	ECB Chief Economist Praet speaks on "A View from the ECB"				
09:00	UK	Bank of England Gov. Carney testifies in Parliament				
09:00	Germany	ZEW Survey: current situation	May	49.5	47.7	47.7
09:00	Germany	ZEW Survey: expectations	May	12.0	11.2	11.2
14:00	US	Richmond Fed manufacturing index	May	10	14	14
14:00	US	New home sales	Apr	520k	511k	511k
22:45	NZ	Trade balance	Apr	NZD 25mn	NZD 117mn	NZD 117mn
Wed	25-May					
06:00	Germany	GfK consumer confidence index	Jun	9.8	9.7	9.7

Bank of England Gov. Carney's views are also familiar to the market. Nonetheless, last time he spoke GBP fell somewhat; it could do the same if he echoes comments by Monetary Policy Committee members Forbes and Vlieghe, who both recently raised doubts about whether the slowdown in the UK was entirely due fears around Brexit. Germany's ZEW survey for May is expected to improve, both with regards to the current situation and expectations. Following the improvement in the May PMIs announcedMonday, that probably wouldn't be much of a surprise and I expect would only support EUR/USD marginally, if at all. A miss on the other hand could be

significant for the currency.



Similarly, the Richmond Fed manufacturing index is expected to decline, but that too may not be much of a surprise after the Markit May manufacturing PMI fell yesterday and the Empire State manufacturing index fell last week.



[Source: Fxprimus Forex Broker](#)

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