



Daily Technical Strategies - FTSE 100 (NYSE Liffe) (M6) Intraday: key resistance at 6245.00. Pivot: 6245.00 Our preference: short positions below 6245.00 with targets @ 6195.00 & 6160.00 in extension. Alternative scenario: above 6245.00 look for further upside with 6280.00 & 6315.00 as targets. Comment: as long as 6245.00 is resistance, look for choppy price action with a bearish bias.



Dax (Eurex) (M6) Intraday: the downside prevails. Pivot: 10285.00 Our preference: short positions below 10285.00 with targets @ 10035.00 & 9970.00 in extension. Alternative scenario: above 10285.00 look for further upside with 10375.00 & 10522.00 as targets. Comment: as long as 10285.00 is resistance, look for choppy price action with a bearish bias.





Dow Jones (CME) (M6) Intraday: rebound. Pivot: 17675.00 Our preference: long positions above 17675.00 with targets @ 17850.00 & 17910.00 in extension. Alternative scenario: below 17675.00 look for further downside with 17610.00 & 17550.00 as targets. Comment: the RSI is mixed to bullish.



EUR/USD Intraday: the bias remains bullish. Pivot: 1.1280 Our preference: long positions above 1.1280 with targets @ 1.1375 & 1.1415 in extension. Alternative scenario: below 1.1280 look for further downside with 1.1245 & 1.1220 as targets. Comment: technically the RSI is above its neutrality area at 50.





GBP/USD Intraday: the downside prevails. Pivot: 1.4510 Our preference: short positions below 1.4510 with targets @ 1.4335 & 1.4285 in extension. Alternative scenario: above 1.4510 look for further upside with 1.4585 & 1.4650 as targets. Comment: the RSI is mixed to bearish.



Source: ETX Capital Broker (Review and Forex Rebates Up to 85%)