

Gold fails to hold gains above 1300 - In a volatile trading session, gold prices broke above 1300 yesterday to rise to 1315 but pulled back sharply. A bearish follow through from here could see near-term declines. The GBPUSD and the EURUSD were volatile as well with both the euro and the sterling seen testing 1.120 and 1.4117 levels of support and could push higher. USDJPY, while falling below 104 has pulled back and could remain sideways ahead of next week's UK referendum vote on the EU membership. **EURUSD Daily Analysis**



EURUSD (1.125): EURUSD briefly attempted to break out below 1.120 support but closed the day above the support level, making it increasingly possible for EURUSD to remain range bound within 1.130 and 1.120 resistance and support levels. Ahead of 1.130 resistance, the minor resistance at 1.293 - 1.2860 has been containing price rallies so far. A break above this minor resistance could see EURUSD rally towards 1.130 and potentially extend gains to 1.1380 - 1.140 major resistance. **USDJPY Daily Analysis**



USDJPY (104.3): USDJPY fell to new lows yesterday, briefly dipping below 104.0, but prices have since then pulled back to close the day at 104.26. To the upside, USDJPY needs to clear above 105.6 - 106.27 minor resistance to validate any upside bias, while to the downside, USDJPY could remain range bound trading above the 104.0 handle. A break below 104 could extend declines further but could remain choppy. So far, the support at 104.50 - 104.0 has managed to hold and could contain prices near this level in the near term. **GBPUSD**

Daily Analysis



GBPUSD (1.428): GBPUSD closed with a doji pattern yesterday after falling below 1.4053 briefly. Failure to close below 1.4114 indicates the price level acting as a strong support within 1.4114 - 1.4053. To the upside, resistance at 1.4425 remains key, and a break above this resistance could extend further gains. On the 4-hour chart, GBPUSD could potentially point to a move to 1.435 - 1.436 minor resistance level if the current pullback stalls at the previous support near 1.4148 - 1.41170 levels. **Gold Daily Analysis**



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