

26 Forex Advices



In this article I want write short advices for Forex Traders try to memorize these sentences and repeat these advices for yourself every day! It will help you to become Best Forex Trader in the world!

- 1- Forex trading is an investment not an income
- 2- Leverage is like a gun be careful!
- 3- You have enough time to lose your money in future don't hurry up!
- 4- Trading without stop loss is like driving without brake!
- 5- Forex will be profitable if it become your second job
- 6- To be an elite forex trader, you must trust in yourself.
- 7- Never stop forex learning
- 8- Don't trade more than 4 hours in a day.
- 9- Don't leave your demo account
- 10- Define your profit goals and then choose a style of trading.
- 11- Your personality should match with your trading style and strategy
- 12- Chose well known forex broker
- 13- Get market trend from longer time frames
- 14- Get exit point from shorter time frames
- 15- Don't trade when you are tiered or angry
- 16- Don' invest all your money in Forex Market.
- 17- Look at market simple and wisely
- 18- Analyze your trading history every week
- 19- Focus on one symbol to trade when you learn it add another symbol into your portfolio
- 20- Try to programing your strategy and don't trade manually
- 21- All Forex strategies have expired time don't rely on any strategy for ever
- 22- Explainable strategy is good strategy
- 23- You can't fight against market trend
- 24- Money management is more important than analysis
- 25- Don't leave Forex trading for a long time
- 26- Risk/Reward ratio is most important factor in your trading strategy

Author: M.Jamshidi